

The background features abstract, overlapping geometric shapes in various shades of blue, ranging from light sky blue to deep navy blue. The shapes are primarily triangles and polygons, creating a modern, layered effect. The text is centered on a white background that is partially framed by these blue shapes.

Birdville ISD 2014 Bond Issuance Update

February 15, 2016 Bond Oversight Committee

Original Bond Issuance Schedule

▶ March 2015	\$105,000,000
▶ February 2017	\$ 45,000,000
▶ February 2018	<u>\$ 13,200,000</u>
	\$163,200,000

Projects Accelerated One Year

- ▶ West Birdville Elementary
- ▶ North Richland Middle
- ▶ Modular Science Labs
- ▶ Elementary School Fencing
- ▶ Birdville High School

Updated Bond Issuance Schedule

<u>Original Date</u>	<u>Issuance \$</u>	<u>Updated Date</u>
▶ March 2015	\$105,000,000	no change
▶ February 2017	\$ 45,000,000	August 2016**
▶ February 2018	<u>\$ 13,200,000</u>	no change
	\$163,200,000	

**Bonds must be issued prior to the adoption of the I&S Tax Rate. Tax rate adoption will occur at the August 2016 Board meeting

Tax Rate Impact

- ▶ Maximum Projected I&S Tax Rate Increase
 - ▶ Included in voter materials 3.24 cents
 - ▶ Actual tax rate increase 2015–16 1.89 cents
 - ▶ Projected additional increase due to accelerated bond issuance -0- cents

Note: No additional I&S tax increase projected with accelerated bond issuances



➤ Overview Updated Financing
Plan Document