

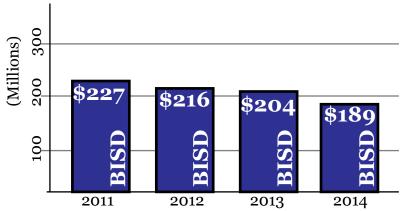




birdvilleschools.net

Birdville Independent School District 6125 East Belknap Haltom City, TX 76117 Phone: 817-547-5700 Non-Profit Org U.S. Postage PAID Fort Worth TX Permit No. 35





Source: BISD Annual Audit Report; Hankins, Eastup, Deaton, Tonn & Seay, PC

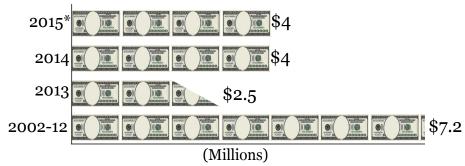
How much debt does BISD currently have?

On Nov. 4, 2014, BISD's principal balance on bond debt will be approximately \$189 million. Principal and interest on these bonds is approximately \$321 million. The district's debt is from voter-approved bond elections in 1996, 2005 and 2006. The majority of those bonds will be paid off by 2021.

What if I am over 65?

The Texas Constitution provides homeowners an "Over 65" property tax exemption when they turn 65. Upon qualification for the exemption, a homeowner may file an application with the Tarrant County Appraisal District. Once the exemption is granted, homeowner property taxes will not increase above what they were the year the homeowner turns 65.

How much has BISD saved taxpayers?

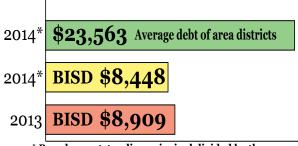


* BISD will prepay \$4 million dollars in February 2015.

Since 2002, BISD has repaid or refinanced higher interest bonds, saving taxpayers more than \$18.5 million in interest payments.

Source: BOSC, Inc.

How much debt per student does BISD owe?



* Based on outstanding principal divided by the number of students in 2012-13.

Source: Debt at a Glance, Texas Comptroller

Birdville ISD voters are being asked to consider a bond program totaling \$163.2 million.

