

RETIREMENT AT THE END OF THE SCHOOL YEAR

Excerpt taken from the Employee Handbook, page 46 <<<u>Access the Employee Handbook here</u>>>

Eligibility:

- 1. Be eligible for retirement benefits from the Teacher Retirement System of Texas, and
- For employees hired after July 1, 2003, have been employed by the District without any break in service for a minimum of five years. For employees hired prior to or on July 1, 2003, no minimum years of service shall be required.

Notification:

The eligible employee shall receive compensation for unused leave as follows:

- If the employee submits written notice of retirement to the human resources department by March 1 of the school year in which the employee plans to retire, the employee shall receive 100 percent of the eligible compensation.
- 2. If the employee submits written notice of retirement to the human resources department by **April 1 of the** school year in which the employee plans to retire, the employee shall receive **75percent** of the eligible compensation.
- 3. If the employee submits written notice of retirement to the human resources department by **May 1 of the** school year in which the employee plans to retire, the employee shall receive **50percent** of the eligible compensation.
- 4. If the employee submits written consideration to the Superintendent **after May 1 of the school year in which the employee plans to retire**, the employee shall be eligible for **25 percent** of the eligible compensation.
- 5. After these deadlines, exceptions for sudden, unexpected events may be appealed to an administrative committee.