

Birdville Independent School District

2011 Schools FIRST

Annual Financial Management Report

Public Hearing at Regular Board Meeting

September 22, 2011 – 7:00 p.m.



Overview

- Birdville ISD's FIRST rating score
- Required financial disclosures
- This presentation will discuss the above information at a high level
- Detailed copies of the district's FIRST report and financial disclosures are available for public review, in compliance with state requirement



What is FIRST?

- **Financial Integrity Rating System of Texas**
- Created by Texas Education Agency in 1999 to measure school districts' financial performance
- The FIRST rating system includes 22 indicators, such as:
 - Sufficient fund balance, a clean audit, proper submission of the audit report, sufficient tax collection rate, reasonable student-to-staff ratio, etc.
- Rating calculations are based on data from the 2009-2010 fiscal year



Birdville ISD

- BISD received a perfect score of 80, and the top rating of “Superior Achievement”
- BISD has received a “Superior Achievement” for the last nine years
 - *Note: Virtually all districts receive one of the top two possible ratings, “Superior” or “Above Standard”*
- The detailed FIRST rating report, including the district’s rating on all 22 indicators, is available for public review



Financial Disclosure 1: Superintendent's Contract

- The district is required to publish the current superintendent's contract, if it is not already posted on the district website
- Response: The superintendent's current contract is already posted on the district website



Financial Disclosure 2: Reimbursements

- Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2009-10
- Response: All such reimbursements are listed by category on the following worksheet.



Financial Disclosure 2: Reimbursements (cont.)

For the Period Ending June 30, 2010	Stephen Waddell	Dolores Webb	Wanda Strong	David Pokluda	Ralph Kunkel	Joe Tolbert	Richard Davis	Brad Greene	Cary Hancock
Description of Reimbursements	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7	Board Member 8
Meals	1,372	249	355	-0-	554	461	443	532	455
Lodging	3,329	1,134	756	-0-	1,156	1,167	654	974	776
Transportation	4,246	855	292	-0-	803	563	793	453	554
Motor Fuel	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other	4,937	206	-0-	-0-	106	550	-0-	-0-	-0-
Total	13,884	2,444	1,403	0.00	2,619	2,741	1,890	1,959	1,785



Financial Disclosure 3:

Superintendent's Outside Compensation

- Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services for Fiscal Year 2009-10

- Response: No such outside compensation or fees were received by Dr. Waddell during fiscal year 2009-2010



Financial Disclosure 4: Gifts Received

- Gifts > \$250 received by the Executive Officers and Board Members (and First Degree Relatives) in fiscal year 2010
- Response: No such gifts were received by any executive officer or board member (or first degree relative) during fiscal year 2010



Financial Disclosure 5: District Financial Solvency

- BISD submitted the below data to TEA in late 2010 to comply with new TEC Financial Solvency Provisions
 - Updates to this information are noted where relevant
- Has there been a rapid depletion of General Fund balances, or significant discrepancy between budgeted and projected revenues and expenditures?

Response: NO



Financial Disclosure 5:

District Financial Solvency (cont.)

➤ Within the last two years, did the district draw funds from a short-term financing note between the months of July and October? Response: NO

➤ For the prior fiscal year, did the district have a total General Fund balance of <2% of total expenditures for General Fund functions 11-61?
(Note: these are general operations functions)

Response: NO



Financial Disclosure 5:

District Financial Solvency (cont.)

- Has the school district declared financial exigency within the past two years?

Previously submitted response: NO

Most current response: YES

- Is the student-to-teacher ratio more than 15% below the norm? (*Note: for BISD's size, 14.9 is average, and 12.7 is 15% below normal*)

Current Response: NO (*Note: Birdville's ratio is about average*)

